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## **COOL LINK (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8491)**

### **VOLUNTARY ANNOUNCEMENT**

#### **(1) BUSINESS UPDATES**

#### **ACQUISITION OF A COMPANY ENGAGING IN DISTRIBUTION OF DISINFECTANT AND ANTISEPTIC PRODUCTS WHICH CAN KILL CORONAVIRUS**

**AND**

#### **(2) CORPORATE SOCIAL RESPONSIBILITY UPDATES IN RESPONSE TO NOVEL CORONAVIRUS (2019-nCoV)**

This announcement is made by Cool Link (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to give shareholders of the Company and potential investors updates regarding the business development and the corporate social responsibility of the Company in response to the novel coronavirus (2019-nCoV).

#### **BUSINESS UPDATES**

#### **Acquisition of a company engaging in distribution of disinfectant and antiseptic products which can kill coronavirus**

The board of directors (the “**Directors**”) of the Company is pleased to announce that on 5 February 2020 (after trading hours), a wholly owned subsidiary of the Group entered into a sale and purchase agreement with Dove Biotech Asia Limited (the “**Vendor**”) in relation to the acquisition (the “**Acquisition**”) of a company incorporated in the British Virgin Islands which is granted an exclusive right to distribute certain disinfectant and antiseptic products bearing the trademarks (the “**Trademarks**”) of “Miriguard 美衛加” (the “**Miriguard Products**”) and use the Trademarks in Hong Kong, Macau, and Singapore and a non-exclusive right to distribute the Miriguard Products and use the Trademarks in the Mainland China.

## **The Products and the reasons for and benefits of entering into of the Acquisition**

To the best of their knowledge, information and belief of the Directors having made all reasonable enquiry, the Miriguard Products are long lasting multi-purpose disinfectant/antiseptic products that forms an antimicrobial protective coating when applied, which can kill viruses & bacteria, fungi and molds instantly and stay effective for 24 hours.

Based on the laboratory testing conducted by six international, Hong Kong, Thailand and the Mainland China certified lab testing facilities, the Miriguard Products can effectively eradicate various viruses and bacteria including coronavirus, such as Middle East respiratory syndrome coronavirus (MERS-CoV), H5N1 and H7N9 avian influenza, Methicillin-resistant Staphylococcus aureus, Escherichia coli, Legionella pneumophila, Salmonella typhimurium, Vibrio parahaemolyticus, Listeria monocytogenes, Staphylococcus aureus, Klebsiella pneumoniae and Candida Albicans.

As the ingredients of the Miriguard Products are long-lasting, all natural and alcohol-free, the Miriguard Products are non-allergenic and non-irritating and can effectively replace other alcohol-based disinfectant. Miriguard Products have passed oral toxicity test and acute dermal irritation test. They are considered to be safe for children and pets. They can be used for disinfecting home, office, schools, hospitals, bathrooms and other public places.

In light of the recent widespread outbreak of novel coronavirus (2019-nCoV), there is a growing and great demand of disinfectant/antiseptic products and such demand is expected to subsist thereafter because people have higher awareness of hygiene. By entering into the Acquisition, the Group can leverage on its networks developed in its food supplies business to tap into a new business area which can increase and widen its source of revenue. Based on the estimation of market demand made by Vendor, it is expected that there will be demand for over 105,000,000 milliliter (mL) of the Miriguard Products in Hong Kong, Macau, Singapore and the Mainland China for the two calendar years ending 31 December 2021. The Directors consider that the terms of the Acquisition are fair and reasonable and in the interest of the Company and its shareholders as a whole.

## **GEM Listing Rules Implication**

To the best of their knowledge, information and belief of the Directors having made all reasonable enquiry, the Vendor and its ultimate beneficial owner(s) are third parties independent of the Group and its connected persons (within the meaning of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)). None of the applicable percentage ratio(s) as set out in Rule 19.07 of the GEM Listing Rules in respect of the Acquisition exceeds 5%. The Acquisition does not constitute notifiable transaction under the GEM Listing Rules.

## **CORPORATE SOCIAL RESPONSIBILITY UPDATES IN RESPONSE TO THE NOVEL CORONAVIRUS (2019-nCoV)**

In light of the current outbreak of the novel coronavirus (2019-nCoV) and the shortage of hand wash and disinfectant products in various countries and regions, including Hong Kong, the Company has ordered 50,000 bottles of Miriguard Products which are expected to be shipped in the coming months. Among the first batch of the Miriguard Products ordered, the Group will donate 5,000 bottles to the medical professionals and the needed in the Mainland China, Hong Kong and Singapore. Also, the Group has ordered over 200,000 masks and planned to donate to the needed in Hong Kong. The Company hopes that the donation will help to protect health and reduce the spread of this outbreak.

The Company will closely monitor the status of the spread and virulence of the novel coronavirus (2019-nCoV) and take necessary measures to make good use of the Miriguard Products and other similar products to help the society. The Company will make further announcement(s) in this regard as and when appropriate.

By order of the Board  
**Cool Link (Holdings) Limited**  
**Tan Seow Gee**  
*Chairman and Executive Director*

Hong Kong, 5 February 2020

*As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Cheng King Yip; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Chin Ying Ying and Ms. Luk Huen Ling Claire.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at <http://www.coolink.com.sg>.*