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COOL LINK (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8491)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO MEMORANDUM OF UNDERSTANDING IN RESPECT OF POTENTIAL ACQUISITION OF COMPANIES ENGAGING IN FOOD AND BEVERAGES BUSINESS IN CHINA

This announcement is made by Cool Link (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Directors**”) of the Company is pleased to announce that on 11 January 2019 (after trading hours), the Group entered into a memorandum of understanding (the “**MOU**”) with an individual (the “**Counterparty**”) in relation to the proposed acquisition (the “**Proposed Acquisition**”) of a group of companies engaging in food and beverages business in China (collectively, the “**Target Group**”) by the Group, which, if materialises, may constitute a notifiable transaction of the Company under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, (i) the Target Group engages in food and beverages business in China with various trade names including “尚睿·淳” and “小麥大咖”; and (ii) the Counterparty is a third party independent of the Company and its connected persons.

Pursuant to the MOU, the Group and the Counterparty are not legally bounded to proceed with the Proposed Acquisition. The Proposed Acquisition shall be subject to, among others, the following conditions precedent: (i) the Group having been satisfied with the due diligence results in respect of the Target Group; (ii) the entering into of definitive agreement for the Proposed Acquisition; and (iii) the Group and the Counterparty having obtained all necessary governmental and regulatory approvals or consents required to conduct the transaction contemplated by the definitive agreement.

It should be noted that neither the Company nor any of its subsidiaries has entered into any definitive agreement or agreed with the Counterparty on any terms relating to the Proposed Acquisition. The Proposed Acquisition may or may not proceed. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

The Company will make further announcement(s) in respect of the Proposed Acquisition as and when appropriate.

By order of the Board
Cool Link (Holdings) Limited
Tan Seow Gee
Chairman and Executive Director

Hong Kong, 11 January 2019

As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; and the independent non-executive Directors are Ms. Chan Oi Chong, Mr. Choy Wing Hang William and Mr. Tam Wai Tak Victor.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk> for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at <http://www.coollink.com.sg>.